

Premium Portfolio Service

Scale of charges

The Brown Shipley Premium Portfolio Service can be charged on either a fee only or fee plus commission basis, as per the following scale:

Fee only

Annual management fee

1.5% on the first £1m

0.75% thereafter

The minimum fee is £1,500 per annum

Fees are charged quarterly in arrears

Fee plus commission

Annual management fee

0.5% on the first £1m

0.3% on the next £1m

0.1% thereafter

The minimum fee is £500 per annum

Fees are charged half-yearly in arrears

Commission

Rate	Consideration
£50	on the first £500
1.65%	on the next £9,500
0.5%	thereafter

Please note:

- The annual management fee is based on the overall portfolio value (including PEP and ISA)
- Fees are subject to VAT
- Where separate portfolios are maintained for husband and wife, the values will be aggregated and the prevailing fee scale applied to the total
- Stamp duty is applicable
- Holdings in Solus Investment Funds will be excluded from the fee calculation
- In the the event of termination of the client agreement, fees will be incurred pro rata, based upon the portfolio value as at the date of termination

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Additional dealing charges	
Unit trust/OEIC transactions	Subject to commissions at the rates prevailing for the client's service status. In addition, the fund manager's initial charge may be incurred.
Bank charges	
Payment by cheque or BACS	Free of charge
CHAPS payment	£25
Third Party payments by cheque	£15
Third Party payments by BACS	£5
Overdue accounts	We reserve the right to charge interest on overdue accounts at 5% over base and pass on any fees accrued for late delivery of stock.
Ancillary services	
Probate or other certified retrospective valuations	£4 per line (min. the greater of £50 or 0.1% of valuation total)
Obtaining duplicate certificates or Letter of Indemnity	£25 plus any external charges
Replacement contract notes	£10
Registration of death, marriage, Power of Attorney	£15
Transfer of beneficial ownership	£15
Central Enforcement Notices	As incurred
Foreign nominee movements	As incurred
Registrars' certifications	£15 plus registrars' charges
Receiving company or other reports	£30 per report
Arranging for investors to attend shareholder meetings	£30 per meeting
Transfers into Brown Shipley nominee	Free of charge
Transfer out of Brown Shipley nominee	£20 per security
Miscellaneous PEP/ISA details	
Transfer of stock to another PEP or ISA manager	£20 per security
Transferring cash to another PEP or ISA manager	£50 per transfer
Transfer in from another PEP or ISA manager	Free of charge
Closure of PEP or ISA	£50 per account
Minimum PEP or ISA withdrawal	£1,000

The above are subject to VAT at the standard rate, where applicable